

Lexington Estates First Homeowners Association Budget Overview & Comparison to Prior Year

	<u>Proposed 2013 Budget</u>	<u>Actual 2012</u>	<u>Budget 2012</u>
Income			
Annual Dues	6,250.00	6,250.00	6,250.00
Disclosure Packet	250.00	250.00	300.00
Interest		9.59	
Total Income	6,500.00	6,509.59	6,550.00
Expense			
Bank Service Charges	0.00	5.00	0.00
Charitable Donations	100.00	100.00	100.00
Common Area Upkeep			
Grounds Maintenance	3,500.00	3,457.45	3,500.00
Tree Removal	1,200.00	1,300.00	1,200.00
Total Common Area Upkeep	4,700.00	4,757.45	4,700.00
Insurance	600.00	669.00	600.00
Licenses and Permits			
State Corporation Commission	26.00	26.00	25.00
State Real Estate Board	90.00	90.00	90.00
Total Licenses and Permits	116.00	116.00	115.00
Meeting / Block Party Expense	250.00	82.04	250.00
Office Supplies	200.00	44.58	200.00
Printing & Postage			
Post office box rental	58.00	58.00	46.00
Postage and Delivery	250.00	93.00	250.00
Printing and Reproduction	20.00	7.55	20.00
Total Printing & Postage	328.00	158.55	316.00
Website Costs	95.00	95.40	95.00
Yardsale	0.00	0.00	0.00
Total Expense	6,389.00	6,028.02	6,376.00
Net Income	111.00	481.57	174.00
Surplus per Household:	0.89	3.85	1.39

Lexington Estates First Homeowners Association
Annual Report - Balance Sheet
As of December 31, 2012

	Dec 31, 12	Dec 31, 11	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo Checking	3,123.91	2,601.93	521.98	20.06%
Wells Fargo Money Market	19,125.34	19,115.75	9.59	0.05%
Total Checking/Savings	22,249.25	21,717.68	531.57	2.45%
Accounts Receivable				
Accounts Receivable	-250.00	-200.00	-50.00	-25.0%
Total Accounts Receivable	-250.00	-200.00	-50.00	-25.0%
Total Current Assets	21,999.25	21,517.68	481.57	2.24%
TOTAL ASSETS	21,999.25	21,517.68	481.57	2.24%
LIABILITIES & EQUITY				
Equity				
Opening Balance - Equity	13,527.09	13,527.09	0.00	0.0%
Retained Earnings	7,990.59	6,839.23	1,151.36	16.84%
Net Income	481.57	1,151.36	-669.79	-58.17%
Total Equity	21,999.25	21,517.68	481.57	2.24%
TOTAL LIABILITIES & EQUITY	21,999.25	21,517.68	481.57	2.24%