

Lexington Estates First Homeowners Association Budget Overview & Comparison to Prior Year

	<u>Proposed 2011 Budget</u>	<u>Actual 2010</u>	<u>Budget 2010</u>
Income			
Annual Dues	6,250.00	6,250.00	6,250.00
Disclosure Packet	300.00	250.00	350.00
Interest		9.61	
Returned Check Service Charges		15.00	
Total Income	<u>6,550.00</u>	<u>6,524.61</u>	<u>6,600.00</u>
Expense			
Bank Service Charges	0.00	19.50	0.00
Charitable Donations	100.00	100.00	100.00
Common Area Upkeep			
Grounds Maintenance	3,500.00	3,363.00	3,000.00
Tree Removal	1,200.00	3,875.00	10,000.00
Total Common Area Upkeep	<u>4,700.00</u>	<u>7,238.00</u>	<u>13,000.00</u>
Insurance	600.00	600.00	600.00
Licenses and Permits			
State Corporation Commission	25.00	25.00	25.00
State Real Estate Board	90.00	90.00	107.00
Total Licenses and Permits	<u>115.00</u>	<u>115.00</u>	<u>132.00</u>
Meeting / Block Party Expense	250.00	66.21	250.00
Office Supplies	200.00	80.56	200.00
Printing & Postage			
Post office box rental	44.00	44.00	44.00
Postage and Delivery	250.00	187.11	250.00
Printing and Reproduction	20.00	22.42	20.00
Total Printing & Postage	<u>314.00</u>	<u>253.53</u>	<u>314.00</u>
Website Costs	95.00	92.20	90.00
Total Expense	<u>6,374.00</u>	<u>8,565.00</u>	<u>14,686.00</u>
Net Income	<u><u>176.00</u></u>	<u><u>(2,040.39)</u></u>	<u><u>(8,086.00)</u></u>
(Deficit)/Surplus per Household:	1.41	(16.32)	(64.69)