

Lexington Estates First Homeowners Association Budget Overview & Comparison to Prior Year

	Proposed 2014 Budget	Actual 2013	Budget 2013
Income			
Annual Dues	6,250.00	6,250.00	6,250.00
Disclosure Packet	200.00	100.00	300.00
Interest		9.56	
Total Income	6,450.00	6,359.56	6,550.00
Expense			
Charitable Donations	100.00	100.00	100.00
Common Area Upkeep			
Grounds Maintenance	3,500.00	3,416.00	3,500.00
Tree Removal	1,200.00	350.00	1,200.00
Total Common Area Upkeep	4,700.00	3,766.00	4,700.00
Insurance	748.00	748.00	670.00
Licenses and Permits			
State Corporation Commission	26.00	26.00	26.00
State Real Estate Board	90.00	90.00	90.00
Total Licenses and Permits	116.00	116.00	116.00
Meeting / Block Party Expense	250.00	130.11	250.00
Office Supplies	200.00	206.58	200.00
Printing & Postage			
Post office box rental	60.00	60.00	58.00
Postage and Delivery	100.00	87.25	250.00
Printing and Reproduction	20.00	3.63	20.00
Total Printing & Postage	180.00	150.88	328.00
Website Costs	100.00	364.60	95.00
Total Expense	6,394.00	5,582.17	6,459.00
Net Income	56.00	777.39	91.00
Surplus per Household:	0.45	6.22	0.73

Lexington Estates First Homeowners Association

Balance Sheet

As of December 31, 2013

	Dec 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	3,791.74	3,123.91
Wells Fargo Money Market	19,134.90	19,125.34
Total Checking/Savings	22,926.64	22,249.25
Accounts Receivable		
Accounts Receivable	-150.00	-250.00
Total Accounts Receivable	-150.00	-250.00
Total Current Assets	22,776.64	21,999.25
TOTAL ASSETS	22,776.64	21,999.25
LIABILITIES & EQUITY		
Equity		
Opening Balance - Equity	13,527.09	13,527.09
Retained Earnings	8,472.16	7,990.59
Net Income	777.39	481.57
Total Equity	22,776.64	21,999.25
TOTAL LIABILITIES & EQUITY	22,776.64	21,999.25