

Minutes of Lexington HOA Board Meeting, Nov 16, 2010

Treasurers Report: The report was accepted and filed as presented (thru October 2010).

The treasurer projects a deficit this year owing to the common area tree removal initiative to remove potentially dangerous trees (total \$3875.00). Year-to-date, the deficit is \$1041.99. The HOA retains a positive balance, however.

The Board previewed the 2011 budget, which is not anticipated to run a deficit.

Annual dues have been collected from all but one property; several homeowners have paid ahead for two years.

Grounds: Nothing new to report.

ARB: Reported that no requests for updating and renovations were received.

The annual Lexington Estates HOA Meeting is scheduled for Tuesday, January 11 at 7:30 pm in the Great Falls Library conference room.