

**Lexington Estates First Homeowners Association
Budget Overview & Comparison to Prior Year**

	Actual 2018	Budget 2018	Budget 2019
Income			
Annual Dues	9,330.00	10,000.00	10,000.00
Disclosure Packet	650.00	300.00	400.00
Interest	8.32	0.00	0.00
Returned Check Service Charges	-12.00	0.00	0.00
Total Income	9,976.32	10,300.00	10,400.00
Expense			
Bad Debt	80.00		
Charitable Contributions	0.00	0.00	150.00
Common Area Upkeep			
Grounds Improvements	0.00	2,500.00	2,000.00
Grounds Maintenance	9,420.00	3,600.00	3,600.00
Tree Removal	0.00	1,400.00	2,000.00
Total Common Area Upkeep	9,420.00	7,500.00	7,600.00
Insurance	723.00	723.00	723.00
Licenses and Permits			
State Corporation Commission	25.00	26.95	26.95
State Real Estate Board	20.00	20.00	20.00
Total Licenses and Permits	45.00	46.95	46.95
Meeting / Block Party Expense	26.20	250.00	400.00
Office Supplies	151.37	250.00	250.00
Printing & Postage			
Post office box rental	179.32	76.00	76.00
Postage and Delivery	43.75	250.00	200.00
Printing and Reproduction	0.00	0.00	200.00
Printing & Postage - Other	0.00	0.00	250.00
Total Printing & Postage	223.07	326.00	726.00
Professional Fees	0.00	0.00	500.00
Website Costs	12.00	250.00	250.00
Total Expense	10,680.64	9,345.95	10,645.95
Net Income	-704.32	954.05	-245.95

**Lexington Estates First Homeowners Association
Annual Report - Balance Sheet**

As of December 31, 2018

	Dec 31, 18	Dec 31, 17
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	10,286.99	10,960.22
Wells Fargo Money Market	18,189.36	18,181.04
Total Checking/Savings	28,476.35	29,141.26
Accounts Receivable		
Accounts Receivable	-100.00	-180.00
Total Accounts Receivable	-100.00	-180.00
Other Current Assets		
Undeposited Funds	0.00	50.00

Total Other Current Assets		<u>0.00</u>	<u>50.00</u>
Total Current Assets		<u>28,376.35</u>	<u>29,011.26</u>
TOTAL ASSETS		<u>28,376.35</u>	<u>29,011.26</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
	Accounts Pay	<u>-10.59</u>	<u>0.00</u>
Total Accounts Payable		<u>-10.59</u>	<u>0.00</u>
Other Current Liabilities			
	Deferred Inco	<u>80.00</u>	<u>0.00</u>
Total Other Current Liabilities		<u>80.00</u>	<u>0.00</u>
Total Current Liabilities		<u>69.41</u>	<u>0.00</u>
Total Liabilities		<u>69.41</u>	<u>0.00</u>
Equity			
Opening Balance - Equity		13,527.09	13,527.09
Retained Earnings		15,484.17	10,281.96
Net Income		-704.32	5,202.21
Total Equity		<u>28,306.94</u>	<u>29,011.26</u>
TOTAL LIABILITIES & EQUITY		<u>28,376.35</u>	<u>29,011.26</u>