

Lexington Estates First Homeowners Association Budget Overview & Comparison to Prior Year

	Proposed 2017 Budget	Actual 2016	Budget 2016
Income			
Annual Dues (@ \$80.00 each)	10,000.00	10,000.00	10,000.00
Disclosure Packet	250.00	350.00	250.00
Interest		9.11	
Total Income	10,250.00	10,359.11	10,250.00
Expense			
Bank Service Charges		31.00	
Charitable Donations	100.00	100.00	100.00
Common Area Upkeep			
Front Entrance Project	0.00	0.00	500.00
Trail Project	5,000.00	0.00	10,000.00
Grounds Maintenance	3,500.00	3,624.00	3,500.00
Tree Removal	1,000.00	5,700.00	2,500.00
Total Common Area Upkeep	9,500.00	9,324.00	16,500.00
Insurance	723.00	723.00	723.00
Licenses and Permits			
State Corporation Commission	27.00	26.95	27.00
State Real Estate Board	20.00	20.00	20.00
Total Licenses and Permits	47.00	46.95	47.00
Meeting / Block Party Expense	250.00	79.18	250.00
Office Supplies	200.00	318.47	200.00
Printing & Postage			
Post office box rental	79.00	79.00	68.00
Postage and Delivery	100.00	47.00	100.00
Printing and Reproduction	20.00	0.00	20.00
Total Printing & Postage	199.00	126.00	188.00
Professional Fees - Legal		262.50	
Website Costs	125.00	119.40	125.00
Total Expense	11,144.00	11,130.50	18,133.00
Net Income	(894.00)	(771.39)	(7,883.00)
Surplus/(deficit) per Household:	(7.15)	(6.17)	(63.06)

Lexington Estates First Homeowners Association

Cash Basis

Annual Report - Balance Sheet

As of December 31, 2016

	Dec 31, 16	Dec 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo Checking	5,776.17	6,736.67	-960.50	-14.26%
Wells Fargo Money Market	18,162.88	18,153.77	9.11	0.05%
Total Checking/Savings	23,939.05	24,890.44	-951.39	-3.82%
Accounts Receivable				
Accounts Receivable	-130.00	-230.00	100.00	43.48%
Total Accounts Receivable	-130.00	-230.00	100.00	43.48%
Total Current Assets	23,809.05	24,660.44	-851.39	-3.45%
TOTAL ASSETS	23,809.05	24,660.44	-851.39	-3.45%
LIABILITIES & EQUITY				
Equity				
Opening Balance - Equity	13,527.09	13,527.09	0.00	0.0%
Retained Earnings	11,133.35	6,246.07	4,887.28	78.25%
Net Income	-851.39	4,887.28	-5,738.67	-117.42%
Total Equity	23,809.05	24,660.44	-851.39	-3.45%
TOTAL LIABILITIES & EQUITY	23,809.05	24,660.44	-851.39	-3.45%